

# ECONOMIC DEVELOPMENT ENHANCEMENT FUND (439)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2002-2003 Actual</u>	<u>2003-2004 Adopted</u>	<u>2003-2004 Modified</u>	<u>2003-2004 Estimate</u>	<u>2004-2005 Adopted</u>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	6,156	6,156	6,156	6,156	6,156
Reserve for Loan Guarantees	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Unrestricted	1,760,443	790,443	1,893,125	1,893,125	1,451,703
Total Beginning Fund Balance	2,866,599	1,896,599	2,999,281	2,999,281	2,557,859
Revenue					
Interest	102,897	100,000	100,000	85,000	86,000
Loan Repayment - Principal	64,802	115,000	115,000	115,000	247,000
Loan Repayment - Interest	6,530	95,000	95,000	95,000	56,000
Loan Repayment - Other	44,673	45,000	45,000	45,000	12,000
Total Revenue	218,902	355,000	355,000	340,000	401,000
Transfers					
Redevelopment Capital Fund	600,000	0	0	0	0
Total Transfers	600,000	0	0	0	0
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>3,685,501</u></b>	<b><u>2,251,599</u></b>	<b><u>3,354,281</u></b>	<b><u>3,339,281</u></b>	<b><u>2,958,859</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
Loan Administration	94,209	150,000	150,000	150,000	185,000
Loan Expenditures	92,351	300,000	300,000	300,000	600,000
Loan Guarantees	0	600,000	600,000	300,000	600,000
Small Business Loan	499,660	0	0	0	0
Total Expenditures	686,220	1,050,000	1,050,000	750,000	1,385,000
Transfers					
Transfer to General Fund	0	0	31,422	31,422	31,422
Total Transfers	0	0	31,422	31,422	31,422
Ending Fund Balance					
Reserve for Encumbrances	6,156	6,156	6,156	6,156	6,156
Reserve for Loan Guarantees	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Unrestricted	1,893,125	95,443	1,166,703	1,451,703	436,281
Total Ending Fund Balance	2,999,281	1,201,599	2,272,859	2,557,859	1,542,437
<b>TOTAL USE OF FUNDS</b>	<b><u>3,685,501</u></b>	<b><u>2,251,599</u></b>	<b><u>3,354,281</u></b>	<b><u>3,339,281</u></b>	<b><u>2,958,859</u></b>